

Wuppertal, 01.09.2023

Conflict Minerals Compliance

The United States Congress has enacted the "Dodd-Frank Act," which mandates that U.S. and certain foreign issuers registered with the Securities and Exchange Commission (SEC) investigate and report on the origins of six specific minerals - Tin, Tantalum, Tungsten, Gold, Mica, and Cobalt, collectively referred to as "Conflict Minerals," used in their products and production processes.

These minerals are frequently sourced from the Democratic Republic of the Congo ("DRC") in Africa and neighboring countries known as "Covered Countries." It is well-documented that armed militias often control mining activities in these regions, using the proceeds to fund their operations. These militias have been linked to numerous atrocities against the local population.

In response to this issue, the Electronic Industry Citizenship Coalition (EICC) and the Global e-Sustainability Initiative (GeSI) jointly launched the Conflict-Free Sourcing Initiative (CFSI). The CFSI maintains a comprehensive list of smelters and refiners that comply with its rigorous standards, which can be accessed on their official website.

At Hagemann Systems, we are committed to avoiding the use of materials containing "conflict minerals" that may directly or indirectly support armed groups in the DRC or its neighboring countries. We are actively engaged in communication with our direct suppliers to enhance transparency regarding the materials they provide to us.

We can confidently confirm that, to the best of our knowledge, we exclusively utilize materials that do not originate from the DRC or its neighboring states and comply with the Conflict-Free Sourcing Initiative ("CFSI") requirements. To substantiate our commitment, we have requested official statements from our suppliers.

Should you require any further information or have questions regarding our compliance with conflict minerals regulations, please feel free to reach out to us.